

Schedule #1 - General Information

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**TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION**

SCHEDULE #1 - General Information

146-901

County-District No.

4

Region

UL Tax School Building Bonds, Series 2020B

Title/Name of applicable Bond issue or Lease-Purchase

1. Applicant Agency: Cleveland Independent School District 316 East Dallas St. Cleveland, TX 77327	2. Applicant Contact Person: Mr. Chris Trotter Superintendent Phone: (281) 592-8717 Email: chris.trotter@clevelandisd.org	3. Purpose of Application: <input checked="" type="checkbox"/> Application <input type="checkbox"/> Amendment No. _____ RFA#701-16-101
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4. Use of the Standard Application System: This system provides a series of standard schedules to be used as formats by applicant who apply for funds administered by the Texas Education Agency (TEA). If additional clarification is needed, please call 512-463-9238

5. Program Authority: Texas Education Code, Chapter 46

6. Index to this Application: Place an X in the column next to the schedule(s) being submitted as part of this application or amendment							
Sch No.	Schedule Name	New Applic.	Amend. Applic.	Sch. No.	Schedule Name	New Applic.	Amend. Applic.
1	General Information	X		4	Program Abstract		
2	Cert. for Projects by More Than One District			4A	Debt Description	X	
3	Budget Summary			4B	Project Descriptions	X	
3A	Purpose of Amendment			4C	Allocation of Debt Service	X	
	Support Schedules for --			4D	Calculation of Weighted Average Maturity	X	
3B	Payroll Costs 6100			4E	Refunding Bonds Requirement/Calculation		
3C	Professional and Contracted Services 6200			5A	(Other Supplemental Schedules Specify)		
3D	Supplies and Materials 6300			6A	Provisions and Assurances	X	
3E	Other Operating Costs 6400			6B	Debarment and Suspension Certification		
3F	Debt Service 6500			6C	Lobbying Certification		
3G	Capital Outlay 6600 (Exclusive of 6619 and 6629)			6D	Disclosure of Lobbying Activities		
3H	Building Purchase, Construction or Improvements 6629			6E	Special Provisions and Assurances		

Certification and Incorporation

7. I hereby certify that the information contained in this application is, to the best of my knowledge, correct and that the local education agency named above has authorized me as its representative to obligate this agency. I further certify that any ensuing program and activity will be conducted in accordance with all applicable Federal and State laws and regulations, application guidelines and instructions, the Provisions and Assurances, Debarment and Suspension, lobbying requirements, Special Provisions and Assurances, and the schedules attached as applicable. It is understood by the applicant that this application constitutes an offer and, if accepted by Agency or renegotiated to acceptance, will form a binding agreement.

Typed Name and Title of Authorized Official Mr. Chris Trotter Superintendent	Telephone Number (281) 592-8717	Date Signed 9/28/20	Original Authorized District Official Signature (blue ink preferred) 
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Send signed and dated original applications and application amendments as a PDF file for each separate title/name of applicable bond issue or lease-purchase to: IFAAApplications@tea.texas.gov.

Send signed and dated refunding amendments as a PDF file for each separate title/name of applicable bond issue or lease-purchase to: IFARefundingAmendments@tea.texas.gov.

Include Excel versions of Schedules #4C, #4D and #4E, as applicable. See Application Forms and Schedules.

TEA DOCUMENT CONTROL NO.

Schedule #6A—Provisions and Assurances

TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION

146-901
County-District No.

Schedule #6A—Provisions and Assurances

UL Tax School Bldg Bonds, Ser 2020B
Title/Name of Applicable Bond Issue or Lease-Purchase

Statement of provisions and assurances for the allotment in this application:

- A. This allotment is provided by the agency **subject to the availability of funds** appropriated by legislative act for the purposes stated. All amendments and/or extensions or subsequent allotments entered into for the same or continued purposes are executed contingent on the availability of appropriated funds. No other agreement, written or oral, purporting to alter or amend this allotment shall be valid.
- B. The district's application furnished to the agency in response to a request for application is incorporated in this document by reference for all necessary purposes. It is specifically provided, however, that **the provisions of this document shall prevail in all cases of conflict** arising from the terms of the district's proposal whether such proposal is a written part of this document or is attached as a separate document.
- C. **The terms, conditions, and assurances that are stated in the request for application**, in response to which the applicant is submitting this application, are incorporated herein by reference for all purposes. The instructions to the Standard Application System are incorporated herein by reference.
- D. The applicant certifies that **the person signing this application has been properly delegated this authority**.
- E. In the conduct of the allotment, the district shall be subject to **Texas State Board of Education rules and commissioner of education rules pertaining to school facilities and the allotment and to the laws of the State of Texas governing this allotment**. This document constitutes the entire agreement between the agency and the district for the allotment.
- F. The agency may conduct **desk reviews or on-site monitoring reviews** to determine compliance with the approved application and the applicable statute(s), law(s), regulations, and guidelines.
- G. If the district, in the agency's sole determination, fails or refuses for any reason to perform any of its obligations under this contract, **the agency may impose such sanctions as it may deem appropriate**. This includes but is not limited to the withholding of payments to the district until the district complies; the cancellation, termination, or suspension of this allotment, if imposed, shall become effective at the close of business on the day of the district's receipt of written notice thereof from the agency.
- H. The district, to the extent permitted by law, shall hold the agency harmless from and shall indemnify the agency against any and all claims, demands, and causes of action of whatever kind or nature asserted by any third party and occurring or in any way incident to, arising from, or in connection with, any acts of the district, its agents, employees, and subcontractors, done in the conduct of the allotment.
- I. **If the agency determines that the agency is due a refund of money paid to the district**, the district shall pay the money due to the agency in a manner consistent with the provisions of the laws of the State of Texas and rules of the commissioner of education governing this allotment.
- J. **The district shall maintain its records and accounts in a manner that assures a full accounting for all funds received and expended by the district in connection with the allotment**. The district shall retain these records and accounts and make them available for programmatic or financial audit by the agency and by others authorized by law or regulation to make such an audit for a period of not less than five years from the date of the end of debt service. If an audit has been announced, the district shall retain the records until such audit has been completed.
- K. The district certifies that no funds provided under this allotment shall be used to purchase supplies, equipment, or services from any **companies found to be guilty of unfair business practices** within 12 months from the determination of guilt.
- L. The district certifies that no funds will be used to pay for **religious worship, instruction, or proselytization**, or for any equipment or supplies for such, or for any construction, remodeling, repair, operation, or maintenance of any facility or part of a facility to be used for religious worship, instruction, or proselytization (34 Code of Federal Regulations, §76.532, and Public Law 107-110, §9505).
- M. The district certifies that any construction or major renovation of an existing or new instructional facility using funds allotted to the district under this allotment shall consider, in the design of the instructional facility, **security criteria developed by the Texas School Safety Center under the Texas Education Code, §37.205**.
- N. If your school district brings action for recovery of damages due to defective design, construction, renovation or improvement of an instructional facility financed by bonds for which the district receives assistance under the IFA program, the district must provide the commissioner with written notice of the action. The district must first use any net proceeds from such action to repair the defects, and then remit the state share of any remaining proceeds to the TEA in accordance with **TEC, §46.0111**.

The signing of Schedule #1—General Information by applicant indicates acceptance of all requirements described on this schedule (REQUIRED READING).

Revised 3/22/2019

SCHEDULE #4A - Debt Description

146-901

County District No.

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**TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION**

SCHEDULE 4A - Debt Description

Amendment No. _____

UL Tax School Building Bonds, Series 2020B

Title/Name of applicable Bond issue or Lease-Purchase

SUBMIT A SEPARATE APPLICATION FOR EACH BOND ISSUE OR LEASE-PURCHASE AGREEMENT

For Bonded Debt: Only bonds issued in accordance with Texas Education Code (TEC) Chapter 45, Subchapter A or TEC 46.007 are eligible under the Instructional Facilities Allotment program
For Lease-Purchase Debt: Only lease-purchase agreements authorized by Local Government Code, 271.004, are eligible under the Instructional Facilities Allotment program.

Title/Name of Applicable Debt Instrument: For amendments pertaining to refinancing/refunding, list the title/name of the original bond issue and the title of the refunding/refinancing bond issue.

UL Tax School Building Bonds, Series 2020B

Comptroller's Registration Number (applicable only to amendments after debt has issued) - For amendments pertaining to refinancing/refunding, list the registration number of the original bond issue and the registration number of the refunding bond issue):

Bonded Debt: Date of Voter Authorization (Successful Bond election): 5-Nov-19

Bonded Debt: PROJECTED Sale Date of the Bond Issuance: 29-Sep-20

Lease-Purchase Debt: Date of end of 60-day Notification Period:

Lease-Purchase Debt: Date of Election, If called:

Lease-Purchase Debt: Date that School Board will Authorize/Authorized the Lease:

Expected Date of Last Payment: 15-Aug-54

Note: To be eligible under the IFA program, bonded debt must have a weighted average maturity of at least eight (8) years, and the term of a lease-purchase agreement must be at least eight (8) years.

Details regarding Proposed or Issued Debt

Dollar Amount of "Total" Debt Proposed/Issued: \$73,000,000 in proceeds

Dollar Amount of "New" Debt: \$73,000,000 in proceeds

Dollar Amount of "Refunded" Debt:

Please indicate which of the following applies to this application (check one):

☒ (a) This is the first application for this proposed debt issuance.

☐ (b) This the second or a subsequent application for this proposed debt issuance.

The previous IFA application document control number was _____

The previous IFA application was (check one): _____ partially funded _____ not funded

If not funded, was the proposed debt issued? (check one): _____ yes _____ no. If yes, please provide:

Title/Name of Debt Instrument: _____

Sale Date: _____ Comptroller's Registration No _____

☐ (3) This is an amendment to: _____ a funded IFA application _____ an unfunded IFA application.

The original document control number for the application was _____

Note: The dollar amount of the bond issue should equal the amount of "new" debt plus the amount of "refunded" debt.

SCHEDULE #4B -- Project Descriptions

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TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION

County District No. _____

Amendment No. _____

UL Tax School Building Bonds, Series 2020B

Title/Name of applicable Bond issue or Lease-Purchase

Describe the intended uses of bond proceeds or the lease purchase financing. Provide an estimated budget using the form below. Please refer to Appendix C of the RFA for examples and useful definitions. **THE NARRATIVE SECTION SHOULD PROVIDE A BRIEF DESCRIPTION THAT OUTLINES THE SCOPE OF THE PROJECT, INCLUDING THE MAJOR BUILDING FEATURES AND/OR COMPONENTS TO BE CONSTRUCTED OR RENOVATED.** Drawing and site plans may be submitted as supplements to a narrative description, but may not substituted for the information required for this schedule. Complete a project description for each project to be funded with this bond issue or lease-purchase agreement.

This Schedule May Be Reproduced To Provide Additional Space As Needed

Total Costs = \$ <u>73,000,000</u>	Total Qualified Costs = \$ <u>61,000,000</u>	Total Non-Qualified Costs = \$ <u>12,000,000</u>
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Project 1.

Campus Name: <u>New Elementary #5</u>	No. of Students: <u>950</u>	Grade levels served: <u>PK-5</u>	Est. Completion Date: <u>Jul-21</u>
Project type: <input checked="" type="checkbox"/> New Campus <u>170,000</u> sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Renovation of campus	
Estimated Project Budget: \$ <u>13,500,000</u>	Qualified Costs: \$ <u>13,500,000</u>	Non-qualified costs: \$ <u>-</u>	
Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 2 of Construction of an elementary campus to accommodate growth in student population.			

Project 2.

Campus Name: <u>New Elementary #6</u>	No. of Students: <u>950</u>	Grade levels served: <u>PK-5</u>	Est. Completion Date: <u>May-22</u>
Project type: <input checked="" type="checkbox"/> New Campus <u>170,000</u> sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Renovation of campus	
Estimated Project Budget: \$ <u>13,500,000</u>	Qualified Costs: \$ <u>13,500,000</u>	Non-qualified costs: \$ <u>-</u>	
Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 2 of Construction of an elementary campus to accommodate growth in student population.			

SCHEDULE #4B – Project Descriptions

Title/Name of applicable Bond issue or Lease-Purchase	Amount	Maturity	Interest Rate	Issuance Date	Interest Period
2007 General Obligation Bonds	\$1,000,000	2017	5.00%	2007	2007-2017
2008 General Obligation Bonds	\$1,000,000	2018	5.00%	2008	2008-2018
2009 General Obligation Bonds	\$1,000,000	2019	5.00%	2009	2009-2019
2010 General Obligation Bonds	\$1,000,000	2020	5.00%	2010	2010-2020
2011 General Obligation Bonds	\$1,000,000	2021	5.00%	2011	2011-2021
2012 General Obligation Bonds	\$1,000,000	2022	5.00%	2012	2012-2022
2013 General Obligation Bonds	\$1,000,000	2023	5.00%	2013	2013-2023
2014 General Obligation Bonds	\$1,000,000	2024	5.00%	2014	2014-2024
2015 General Obligation Bonds	\$1,000,000	2025	5.00%	2015	2015-2025
2016 General Obligation Bonds	\$1,000,000	2026	5.00%	2016	2016-2026
2017 General Obligation Bonds	\$1,000,000	2027	5.00%	2017	2017-2027
2018 General Obligation Bonds	\$1,000,000	2028	5.00%	2018	2018-2028
2019 General Obligation Bonds	\$1,000,000	2029	5.00%	2019	2019-2029
2020 General Obligation Bonds	\$1,000,000	2030	5.00%	2020	2020-2030
2021 General Obligation Bonds	\$1,000,000	2031	5.00%	2021	2021-2031
2022 General Obligation Bonds	\$1,000,000	2032	5.00%	2022	2022-2032
2023 General Obligation Bonds	\$1,000,000	2033	5.00%	2023	2023-2033
2024 General Obligation Bonds	\$1,000,000	2034	5.00%	2024	2024-2034
2025 General Obligation Bonds	\$1,000,000	2035	5.00%	2025	2025-2035
2026 General Obligation Bonds	\$1,000,000	2036	5.00%	2026	2026-2036

Describe the intended uses of bond proceeds or the lease purchase financing. Provide an estimated budget using the form below. Please refer to Appendix C of the RFA for examples and useful definitions. **THE NARRATIVE SECTION SHOULD PROVIDE A BRIEF DESCRIPTION THAT OUTLINES THE SCOPE OF THE PROJECT, INCLUDING THE MAJOR BUILDING FEATURES AND/OR COMPONENTS TO BE CONSTRUCTED OR RENOVATED.** Drawing and site plans may be submitted as supplements to a narrative description, but may not substituted for the information required for this schedule. Complete a project description for each project to be funded with this bond issue or lease-purchase agreement.

This Schedule May Be Reproduced To Provide Additional Space As Needed

Total Costs = _____	Total Qualified Costs = _____	Total Non-Qualified Costs = _____
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Project 3.

Campus Name: <u>New Middle School #2</u>	No. of Students: <u>1,600</u>	Grade levels served: <u>6-8</u>	Est. Completion Date: <u>May-22</u>
Project type:	<input checked="" type="checkbox"/> New Campus <u>240,000</u> sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Renovation of campus
Estimated Project Budget: <u>\$ 33,500,000</u>	Qualified Costs: <u>\$ 33,500,000</u>	Non-qualified costs: <u>\$ -</u>	
Are any of the projects located in a city or unincorporated area without a building code?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
Narrative Description: Phase 2 of Construction of a middle school campus to accommodate growth in student population.			

Project 4.

Campus Name: <u>Northside Elementary</u>		No. of Students: <u>950</u>	Grade levels served: <u>PK-5</u>	Est. Completion Date: <u>May-22</u>
Project type:	<input type="checkbox"/> New Campus _____ sq. ft. (Estimated Sq. Footage Required)	<input checked="" type="checkbox"/> Addition to campus <u>135,000</u> sq. ft. (Estimated Sq. Footage Required)	<input checked="" type="checkbox"/> Renovation of campus	
Estimated Project Budget: \$ <u>500,000</u>		Qualified Costs: \$ <u>500,000</u>	Non-qualified costs: \$ <u>-</u>	
Are any of the projects located in a city or unincorporated area without a building code?			<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed?			<input type="checkbox"/> Yes	<input type="checkbox"/> No
Narrative Description:				
Phase 2 of Construction of an addition to the existing campus, renovation of an existing portion of the campus, and demolition of a portion of the existing buildings.				

SCHEDULE #4B -- Project Descriptions

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TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION

County District No. _____

Amendment No. _____

UL Tax School Building Bonds, Series 2020B
Title/Name of applicable Bond issue or Lease-Purchase

Describe the intended uses of bond proceeds or the lease purchase financing. Provide an estimated budget using the form below. Please refer to Appendix C of the RFA for examples and useful definitions. **THE NARRATIVE SECTION SHOULD PROVIDE A BRIEF DESCRIPTION THAT OUTLINES THE SCOPE OF THE PROJECT, INCLUDING THE MAJOR BUILDING FEATURES AND/OR COMPONENTS TO BE CONSTRUCTED OR RENOVATED.** Drawing and site plans may be submitted as supplements to a narrative description, but may not substituted for the information required for this schedule. Complete a project description for each project to be funded with this bond issue or lease-purchase agreement.

This Schedule May Be Reproduced To Provide Additional Space As Needed

Total Costs = _____	Total Qualified Costs = _____	Total Non-Qualified Costs = _____
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Project 5.

Campus Name: <u>New Staff Dev./Admin. Building</u>	No. of Students: <u>N/A</u>	Grade levels served: <u>N/A</u>	Est. Completion Date: <u>May-23</u>
Project type: <input checked="" type="checkbox"/> New Campus <u>60,000</u> sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Renovation of campus	
Estimated Project Budget: \$ <u>9,900,000</u>	Qualified Costs: \$ <u>-</u>	Non-qualified costs: \$ <u>9,900,000</u>	
Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 2 of Construction of a new staff development and administration building to accommodate the growth in staff and staff trainings as a direct correlation to student growth.			

Project 6.

Campus Name: <u>Baseball/Softball Complex</u>	No. of Students: <u>100-200</u>	Grade levels served: <u>9-12</u>	Est. Completion Date: <u>Dec-21</u>
Project type: <input type="checkbox"/> New Campus _____ sq. ft. (Estimated Sq. Footage Required)	<input type="checkbox"/> Addition to campus _____ sq. ft. (Estimated Sq. Footage Required)	<input checked="" type="checkbox"/> Renovation of campus	
Estimated Project Budget: \$ <u>2,100,000</u>	Qualified Costs: _____	Non-qualified costs: \$ <u>2,100,000</u>	
Are any of the projects located in a city or unincorporated area without a building code? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, has the school district adopted a building code as required by the School Facilities Standards, and does the district have a procedure in place to ensure that an independent third party building code review of the plans and specifications is performed? <input type="checkbox"/> Yes <input type="checkbox"/> No Narrative Description: Phase 2 of Renovations to the existing baseball and softball complex to add turf, improve facilities, and improve drainage.			

Schedule #4C – Allocation of Debt Service

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**TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION**

Schedule #4C – Allocation of Debt Service

146-901
County District No.

Amendment No
UL Tax School Building Bonds, Series 2020B

Title/Name of applicable Bond issue or Lease-Purchase

NARRATIVE EXPLANATION OF ALLOCATION BASES

Include all payments in Column A. Provide an explanation of the basis used for allocating debt service to eligible and ineligible categories of debt. Also provide an explanation of the allocation of debt service to qualified and non-qualified purposes. Please refer to the instructions for this schedule for a summary of acceptable methods. Amendments to this schedule will be requested if state funds become available for this application

Column B is accounted for in Schedule #4E, New Debt Service (Column B).

Fiscal Year of Payments	A. Total Scheduled Payment*	B. Eligible Refunded Debt Portion	C. Ineligible Refunded Debt Portion	D. Non-Qualified Purposes 16.44%	E. Eligible Debt Service (A, less C less D)
2018-19					
2020-21	\$ 2,371,747			\$ 389,876	\$ 1,981,871
2021-22	2,763,200			454,225	2,308,975
2022-23	2,763,200			454,225	2,308,975
2023-24	2,763,200			454,225	2,308,975
2024-25	2,763,200			454,225	2,308,975
2025-26	2,763,200			454,225	2,308,975
2026-27	2,763,200			454,225	2,308,975
2027-28	2,763,200			454,225	2,308,975
2028-29	2,763,200			454,225	2,308,975
2029-30	2,763,200			454,225	2,308,975
2030-31	2,763,200			454,225	2,308,975
2031-32	2,763,200			454,225	2,308,975
2032-33	2,763,200			454,225	2,308,975
2033-34	2,763,200			454,225	2,308,975
2034-35	3,527,600			579,879	2,947,721
2035-36	3,555,200			584,416	2,970,784
2036-37	3,658,800			601,447	3,057,353
2037-38	4,158,600			683,605	3,474,995
2038-39	4,273,800			702,542	3,571,258
2039-40	4,063,300			667,940	3,395,360
2040-41	4,084,000			671,342	3,412,658
2041-42	4,101,300			674,186	3,427,114
2042-43	4,125,000			678,082	3,446,918
2043-44	4,144,900			681,353	3,463,547
2044-45	4,170,800			685,611	3,485,189
2045-46	4,290,500			705,288	3,585,212
2046-47	4,313,800			709,118	3,604,682
2047-48	4,337,400			712,997	3,624,403
2048-49	4,361,100			716,893	3,644,207
2049-50	4,379,800			719,967	3,659,833
2050-51	4,403,300			723,830	3,679,470
2051-52	4,426,300			727,611	3,698,689
2052-53	17,791,300			2,924,597	14,866,703
5053-54	17,880,600			2,939,277	14,941,323
	\$ 148,340,747	\$ -	\$ -	\$ 24,384,780	\$ 123,955,966

* Initial Application should reflect total *anticipated* annual payments. After the final sale, and if the application is funded, the district must submit amended schedules reflecting numbers that match the Debt Service Schedule published in the Final Official Statement or Final Lease Agreement.

SCHEDULE #4D

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**TEXAS EDUCATION AGENCY
Standard Application System (SAS)
Instructional Facilities Allotment
APPLICATION**

Calculation of Weighted Average Maturity

146-901
County District No.

Amendment No. _____

UL Tax School Building Bonds, Series 2020B

Title/Name of applicable Bond issue or Lease-Purchase

Not Applicable to Lease Purchase Agreements

A. Number of Years to Stated Maturity		Principal Dates	B. Dollar Amount of Bonds in Thousands	C. Product of A times B
1	0.7972	8/15/2018		
2	1.7972	8/15/2021	-	-
3	2.7972	8/15/2022	-	-
4	3.7972	8/15/2023	-	-
5	4.7972	8/15/2024	-	-
6	5.7972	8/15/2025	-	-
7	6.7972	8/15/2026	-	-
8	7.7972	8/15/2027	-	-
9	8.7972	8/15/2028	-	-
10	9.7972	8/15/2029	-	-
11	10.7972	8/15/2030	-	-
12	11.7972	8/15/2031	-	-
13	12.7972	8/15/2032	-	-
14	13.7972	8/15/2033	-	-
15	14.7972	8/15/2034	-	-
16	15.7972	8/15/2035	780	11,542
17	16.7972	8/15/2036	840	13,270
18	17.7972	8/15/2037	980	16,461
19	18.7972	8/15/2038	1,530	27,230
20	19.7972	8/15/2039	1,710	32,143
21	20.7972	8/15/2040	1,565	30,983
22	21.7972	8/15/2041	1,650	34,315
23	22.7972	8/15/2042	1,735	37,818
24	23.7972	8/15/2043	1,830	41,719
25	24.7972	8/15/2044	1,925	45,810
26	25.7972	8/15/2045	2,030	50,338
27	26.7972	8/15/2046	2,235	57,657
28	27.7972	8/15/2047	2,350	62,973
29	28.7972	8/15/2048	2,470	68,659
30	29.7972	8/15/2049	2,595	74,729
31	30.7972	8/15/2050	2,720	81,048
32	31.7972	8/15/2051	2,855	87,926
33	32.7972	8/15/2052	2,995	95,233
34	33.7972	8/15/2053	16,755	549,517
		8/15/2054	17,120	578,608
			Sums of Products =	1,997,980

Issue Price (par value plus accrued interest, less original issue discount or plus premium): \$ 69,080,000

Weighted Average Maturity = (Bond Years ("Sum of Products" above)*1000) / Issue Price: 28.9227 years

NOTE: Exclude ineligible refunding principal from this schedule. This schedule should be amended upon submission of the final statement to reflect the actual debt service schedule, if different than proposed in original application.

PROJECTED Debt Service Schedule
Cleveland Independent School District
 UL Tax School Building Bonds, Series 2020B

County District No 146-901

Amendment No

Dated Date/Interest From: 10/28/2020

FYE	Principal	Coupon	Interest	Total
8/15/20	-	0.000%		
8/15/21	-	0.000%	\$ 2,371,747	\$ 2,371,747
8/15/22	-	0.00%	2,763,200	2,763,200
8/15/23	-	0.00%	2,763,200	2,763,200
8/15/24	-	0.00%	2,763,200	2,763,200
8/15/25	-	0.00%	2,763,200	2,763,200
8/15/26	-	0.00%	2,763,200	2,763,200
8/15/27	-	0.00%	2,763,200	2,763,200
8/15/28	-	0.00%	2,763,200	2,763,200
8/15/29	-	0.00%	2,763,200	2,763,200
8/15/30	-	0.00%	2,763,200	2,763,200
8/15/31	-	0.00%	2,763,200	2,763,200
8/15/32	-	0.00%	2,763,200	2,763,200
8/15/33	-	0.00%	2,763,200	2,763,200
8/15/34	-	0.00%	2,763,200	2,763,200
8/15/35	780,000	4.00%	2,747,600	3,527,600
8/15/36	840,000	4.00%	2,715,200	3,555,200
8/15/37	980,000	4.00%	2,678,800	3,658,800
8/15/38	1,530,000	4.00%	2,628,600	4,158,600
8/15/39	1,710,000	4.00%	2,563,800	4,273,800
8/15/40	1,565,000	4.00%	2,498,300	4,063,300
8/15/41	1,650,000	4.00%	2,434,000	4,084,000
8/15/42	1,735,000	4.00%	2,366,300	4,101,300
8/15/43	1,830,000	4.00%	2,295,000	4,125,000
8/15/44	1,925,000	4.00%	2,219,900	4,144,900
8/15/45	2,030,000	4.00%	2,140,800	4,170,800
8/15/46	2,235,000	4.00%	2,055,500	4,290,500
8/15/47	2,350,000	4.00%	1,963,800	4,313,800
8/15/48	2,470,000	4.00%	1,867,400	4,337,400
8/15/49	2,595,000	4.00%	1,766,100	4,361,100
8/15/50	2,720,000	4.00%	1,659,800	4,379,800
8/15/51	2,855,000	4.00%	1,548,300	4,403,300
8/15/52	2,995,000	4.00%	1,431,300	4,426,300
8/15/53	16,755,000	4.00%	1,036,300	17,791,300
8/15/54	17,530,000	4.00%	350,600	17,880,600
Total	<u>\$ 69,080,000</u>		<u>\$ 79,260,747</u>	<u>\$ 148,340,747</u>

Principal Amount	\$ 69,080,000
Bid Premium/OID	
Accrued Interest	-
	<u>\$ 69,080,000</u>